



FINANCIAL REPORTING  
COUNCIL OF NIGERIA



Audit | Committee | Institute

Date:  
June 18-20, 2024

Venue: NECA HOUSE CONFERENCE CENTER  
Alausa, Ikeja, Lagos, Nigeria

Featuring  
**AUDITechnology**  
Exhibition & Proof of Concept

The Future of Audit Conversation  
**RESTORING  
TRUST IN AUDIT**

THEME

**WHY AND HOW  
AUDITORS  
MUST CHANGE**

**KEYNOTE SPEAKERS**



**Dr. Rabi Olowo**  
Executive Secretary/CEO,  
Financial Reporting Council  
of Nigeria



**Erica Y. Williams,**  
Chair, Public Company Accounting  
Oversight Board, USA



**Ambrose Enuma**  
President/CEO  
The Institute of Internal Auditors, Nigeria



**Kanyitor Shaakaa Chira**  
Auditor-General of  
the Federation, Nigeria



**Sena Dake,**  
President, Institute of  
Chartered Accountants of Ghana



**Imre Nagy,**  
CEO, Independent Regulatory  
Board for Auditors (IRBA), South Africa

## ABOUT THE CONFERENCE

**T**he primal role of audit has been to protect the truth in a manner that ensures that investors, the markets, and society are not misled into trusting the untrustworthy. In the centuries of fulfilling that role audit has nurtured nation building and civilizations. This hallowed role of audit has been reproached by the unabating spate of financial scandals and audit failures resulting in loss of trust in audit and the desecration of the audit franchise with society. Robust reforms of rules, practices, and technologies in the last two decades have failed to halt the egregious audit failures that the market is witnessing.

**WHAT MUST BE DONE NOW?** Experts and philosophers argue that “since abstract accounting does not count and abstract auditing does not audit, therefore, what is required now is that the professionals who embody the affordances of auditing, those who do the counting and auditing, must change too.” In other words, reforms need to be directed at the auditors too. This transformative webinar will explore the contours of this challenge.

Attend and be part of the initiative to restore trust in audit and save the future of our civilization.

## FOR WHOM

This conversation is for all stakeholders in the financial reporting value chain (but mandatory for all external and internal auditors): All Accountants, All Auditors, Directors of Finance/CFOs, Chief Audit Executives, Chief Compliance Officers, Accounting Officers. Regulators and Professional Accounting Bodies.



## SPEAKERS



**Dr. Rainer Lenz**  
Chief Internal Auditor SAF-HOLLAND  
Group and Lecturer at JGU Mainz



**Barnabas Chirombo**  
Head - Africa for Revival Holdings  
a DILIGENT Partner South Africa



**Adesola Amoo**  
Deputy Director,  
Directorate of Auditing Practices  
Standards (FRC of Nigeria)



**Ismaila Muhammadu Zakari**  
Managing Partner  
Ismail Zakari & Co, and  
Member, IFAC Board



**Christian Ekeigwe**  
Virtual Advisor,  
Governance Dexterity Interchange,  
Audit Committee Institute, Nigeria



**Tola Adeyemi,**  
Snr. Partner, CEO,  
KPMG Nigeria-West Africa



**Dr. James Ekerare Neminebor**  
President, Association of National  
Accountants of Nigeria (ANAN)



**Dr. Innocent Iweka Okwuosa**  
President, Institute of Chartered  
Accountants of Nigeria (ICAN)

## REGISTRATION

**Click here to register with Naira 96,000 per participant**

**Click here to register with US\$120 per participant**

Registered delegates will receive event link.

Recommended CPE credit: 9 hours (professional bodies will be contacted to award CPE)

Mandatory for all external and internal auditors in Nigeria.

INQUIRIES: **Email:** [baamoo@frcnigeria.gov.ng](mailto:baamoo@frcnigeria.gov.ng) and [info@acinigeria.org](mailto:info@acinigeria.org)

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**T**he Financial Reporting Council of Nigeria (“the Council”) is a Regulatory Agency under the Federal Ministry of Industry, Trade, and Investment. It is a body established by the **FRC Act, No. 6, 2011** to promote trade and investment in Nigeria by ensuring high standards of financial reporting, auditing, and corporate governance.

As the apex regulatory body over auditing activities in Nigeria, one of the goals of the Council is to improve the quality of statutory audits and other assurance services by establishing applicable rules and regulations that will improve the independence of statutory audit firms, auditors, and other assurance services providers from the entity being audited or serviced.

This guidance is therefore issued by the Council in pursuance of Sections 7(1) and 7(2f) of the Financial Reporting Council Act of 2011 which empowers the Council to require independent attestation on the management assessment of internal controls, including Information Systems controls. The guidance is only applicable to internal Control Over Financial Reporting (ICFR) **as it does not cover the entire system of internal control of an entity.**

The Financial Reporting Council of Nigeria's office is currently located on the 4<sup>th</sup> & 5<sup>th</sup> Floor Alexander House Block K, Plot 8, Otunba Jobi Fele Way, Central Business District, Alausa Ikeja, Lagos, Nigeria.

Our contacts include:

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Socials



## Audit | Committee | Institute

Audit Committee Institute is established as a non-profit, non-governmental entity dedicated to research, education and advocacy for audit committee relevance and effectiveness, and to promote responsible financial reporting. In this respect, it is important that the Institute maintain independence and neutrality. By maintaining superior intellectual authority on financial aspects of corporate governance, ACI will be helping audit committee members and other stakeholders in the financial reporting value chain to develop independent critical thinking on vital issues affecting the integrity of financial statements and shareholder value assurance.

Associate Membership is available to interested persons on conditions prescribed by the Board of ACI. ACI does not require certification examination for membership. In order to remain totally independent, ACI does not solicit for funding from any source, except from non-governmental, non-commercial development agencies. All ACI activities are funded through membership subscriptions and income generated from its research, development and educational activities.

The Governing Board of ACI makes the rules of the Institute, subject to the provisions of the object clauses of the Institute. Membership of the Institute consists of (1) members who subscribed to the Memorandum and Articles of Associate of the Institute, limited by law to just a few, and (2) Associate and Fellow members who join the Institute for professional benefits. Decisions required by statute are made accordingly by members in (1) above while other decisions are made by the members in general, namely (1) and (2).

The Audit Committee Institute, by its mandate, is not an examination body.

Overall, the overriding mission of the Audit Committee Institute is to contribute to the strength of the financial reporting regime by creating awareness in a manner that empowers audit committees and other participants in the capital market.

Website: [www.acinigeria.org](http://www.acinigeria.org), email: [info@acinigeria.org](mailto:info@acinigeria.org)